



Community Foundation of the Virgin Islands

Financial Report 2008 - At a Glance

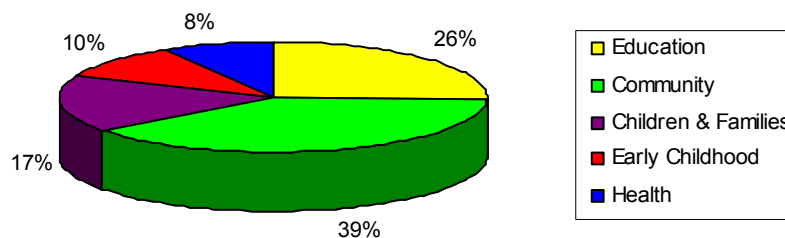
	2008	2007
Assets		
Cash and Cash Equivalents	\$1,293,000	\$1,800,000
Investments at Market Value	3,964,000	4,037,000
Other Assets	<u>89,000</u>	<u>92,000</u>
Total Assets	<u>\$5,346,000</u>	<u>\$5,929,000</u>

Liabilities and Net Assets		
Liabilities	\$ 8,000	\$ 9,000
Net Assets	<u>5,338,000</u>	<u>5,920,000</u>
Total Liabilities and Net Assets	<u>\$5,346,000</u>	<u>\$5,929,000</u>

	2008	2007
Public Support and Revenues	\$1,366,000	\$2,464,000
Grants and contributions	700,666	608,976
Fund contributions	1,574,450	1,418,622
Investment Return	(908,717)*	436,479
Program Services	1,685,000	1,585,000
Management and General	163,000	160,000

* CFVI's investment portfolio finished 2008 with a loss of (16%), versus that of Standard & Poor's, S&P (37%). The national average for Community Foundations was (27%).

2008 Grant & Services Allocation \$1,685,000



About the Community Foundation of the Virgin Islands

The Community Foundation of the Virgin Islands (CFVI) was established in 1990 with a \$540,000 gift from Henry and Charlotte Kimelman. CFVI is governed by a Board of Directors composed of community leaders interested in the welfare of the Virgin Islands and managed by a professional staff. Today, CFVI manages more than 90 named funds, administers scholarships, award grants, administers community programs, and coordinates the establishment of memorial funds. To donors, CFVI offers a complete toolkit for charitable giving, expert assistance in learning more about the causes they care about, and the opportunity to join others with similar interest to give together. To the community at large, CFVI offers a permanent, growing source of grant monies, as well as a common meeting ground and leadership on important issues in our region. CFVI has established named funds with over \$6 million in endowed assets and more than \$1.5 million in annual grants, awards and scholarships across the Virgin Islands.

CFVI was created to serve both donors and non-profit organizations of the Virgin Islands that want to ensure the highest quality of life for both present and future generations. Its primary goal is to build a collection of permanent funds, which will be used to enhance the educational, physical, social, cultural and environmental well-being of the islands' people. Our programs, operating cost, and much of CFVI community outreach are provided each year through generous donations from CFVI Angels. The Angel gifts support all we do in the community.

Angels make it happen!

Annual Angel gifts, \$500 and up, help underwrite the work of CFVI staff and support all CFVI funds, programs, and services. Angel gifts also support CFVI's on-going yearly outreach programs. Because of our Angels, CFVI does not charge fees for the establishment, maintenance and administration of the Foundation's Funds.

Become an Angel today. Call CFVI at 774-6031 to donate by Visa or MasterCard or mail your check to CFVI, P.O. Box 11790, St. Thomas, VI 00801.

Named Funds and Scholarships at the Community Foundation of the Virgin Islands

An Array of Funds to meet Community Needs

A9-VI Recycling Inc. Scholarship	Earle B. Ottley Leadership Institute Fund	Mitchell Family Fund
Alexander A. Farrelly Milestone Fund	Essence Properties Hassel Island	Nigel O. Hodge Foundation Fund
Americas Management Services Fund	Feuerzeig Family Fund	Norm and Joni Jones Fund
Anderson Family Fund for Education	G.E.R.S. Scholarship	NSL Graduate Studies Fund
Anguilla Community Foundation Fund	Grishman Family Community Fund	Peter and Patricia Gruber Foundation Fund
Anna Greene Walsh Scholars Fund	Habitat for Humanity USVI Fund	Rapid Response Fund (St. Thomas)
Annika and Gordon's Fund	Haitian Relief Fund	Rapid Response Fund (St. Croix)
Artrelle M. Wheatley Scholarship Fund	Hebrew Congregation Fund	Richard Noel Allen Scholarship
Atlantic Southern Fund	Henry U. Wheatley Fund	Robert D. Sparks Family Fund
Barry Law Enforcement Scholarship Fund	Hodge Senior Citizen Assistance Fund	Robert O'Connor Fund
Beacon Community Learning Center Fund	Horse Rescue and Retirement Fund	Schmidt-Holdsworth Family Fund
Beulah & Joseph Potter Memorial Fund	Hupprich Family Fund	South Bay Partners Fund
British Virgin Islands Educational Fund	Isidor & Charlotte Paiewonsky Scholarship Fund	Southland Gaming of the VI Fund
Brown and Baecher Families Fund	J. Raymond Jones Fund	Standard Pacific Capital Holdings Scholarship
CAHS Physician Alumni Scholarship Fund	Jean T. Robertson Fund	St. Croix Financial Center Fund
Capital Instincts USVI Fund	JMP Fund	St. Croix Women's Initiative Fund
Caribbean Genealogy Library Fund	Joanne E. Bozzuto Fund	TEAM Community Development Fund
Caribbean Historic and Genealogic Fund	John Arthur Swinson Family Fund	The Family Connection Fund
Carlos Aguilar Fund	John P. deJongh, Sr. Hospital Fund	The Nana Baby Home Fund
Carolina & Paul deLyrot Fund	Joseph W. Boyd Jr. Fund	Theodore E. Sharp Fund
Cassinelli Family Fund for Hassel Island	Judith A. Towle Environmental Studies Fund	Tunick Family Fund
Charaf and Company Fund	Kenneth and Leitner Greiner Fund	USVI Education and Assistance Fund
Charaf Family Fund	Kenzie Financial Management Fund	VI 100 Club Fund
Charity Girls Fund	Kimelman Endowment Fund	VI Junior Golf Fund
Charlotte Amalie Revitalization Effort Fund	Lana Vento Fund for the Virgin Islands	Virgin Islands Cancer Patient Fund
Charlotte Kimelman Cancer Institute Fund	Lou Ellen Brown Fund	Vivienne and Richard Silver Fund
Children's Trust of the Virgin Islands Fund	Margaret Ann White-Lewis (MAWL) Fund	Voices for VI Children Fund
Citibank Community Fund	Margate Friends of the Children Fund	Waring and Carmen Partridge Fund
Clearwater Charitable Fund for Youth	Marie Keese LeLash Foundation Fund	William Otto and Shari Decker Music Fund
Community Service Fund	Mary Harrison and Marie Via Fund for Children	Willard R. Sparks Family Fund
Coral World Scholarship Fund	Medical Air Services Association Fund	Windward Capital LLC Fund
Cynthia de Haynes Health Science Scholarship	Milan & Alik Glumidge Memorial Scholarship	
Dictionary Project Fund	Fund	
Driehaus Community Development Fund I & II	McBride Family Scholarship	

Choosing to Get Involved